



Albion College

The Department of Economics and Management E&M Majors

In economics and management you will study decision making and policy making in the context of a world constrained by scarcity. We aim to help our students understand how decisions are linked to incentives and how policies can help align individual incentives with social objectives.

ECONOMICS AND MANAGEMENT MAJOR

8 E&M classes plus 2 cognates

Required:

- E&M 101 Principles of Microeconomics
- E&M 102 Economy and Financial Markets
- E&M 211 Financial Accounting
- E&M 230 Intermediate Microeconomics
- E&M 232 Intermediate Macroeconomics
- Plus:** 3 other E&M classes (one must be at the 300 level)

Cognates:

- MATH 125 (or higher or demonstrated proficiency)
- E&M 235 Economic Statistics or MATH 209 or 309

E&M EMPHASIS: ECONOMICS

10 E&M classes plus 2 cognates

Required:

- E&M 101, 102, 211, 230, and 232

Cognates:

- MATH 125 (or higher or demonstrated proficiency)
- E&M 235 Economic Statistics or MATH 209 or 309

Plus any 5:

- E&M 273 Environment and Natural Resources
- E&M 322 Issues in Political Economy
- E&M 323 Government Economics and Policy
- E&M 331 Money and Banking
- E&M 354 Labor Economics
- E&M 365 International Finance
- E&M 366 International Trade
- E&M 368 Financial Markets
- E&M 375 Health Economics
- E&M 379 Econometrics
- E&M 380 Mathematical Economics

ALUMNI HIGHLIGHTS



Sarah Erdman, '14, majored in both economics and management and mathematics. This program of study gave her the knowledge of statistics, economic modeling, and business needed for a career in data analytics—a hot and rapidly growing field. While an undergraduate, she had two internships: one with Pfizer in

Kalamazoo and one with Ernst & Young in Detroit. Sarah now works for Ernst & Young as an analyst in Advisory Services. She said, “Working as a research assistant for Prof. Hooks sparked my interest in the field of finance, which eventually brought me to my position at Ernst & Young.”



Michael Davis, '13, an economics and management major with emphasis in economics, worked closely with the Albion College faculty as a member of the 2011, 2012, and 2013 Fed Challenge teams. The 2011 team qualified for the national competition in Washington, D.C., and went up against teams from Harvard,

Rutgers, and North Carolina-Chapel Hill. The highlight of this final round of competition was the opportunity to meet Ben Bernanke, then the Federal Reserve chairman. Mike was a teaching assistant in E&M for economics and past president of the Macroeconomics Club. He is pursuing a master's in urban planning at the University of Michigan. In Mike's view, “Albion provided good networking opportunities for finding a career.”



E&M EMPHASIS: GENERAL BUSINESS

10 E&M classes plus 2 cognates

Required:

E&M 101, 102, 211, 230, and 232

Cognates:

MATH 125 (or higher or demonstrated proficiency)

E&M 235 Economic Statistics or MATH 209 or 309

Required:

E&M 212 Managerial Accounting

E&M 259 Managing People and Organizations

E&M 336 Marketing Principles and Decision Making

E&M 348 Financial Management

Plus any 1:

E&M 305 Women in Business and Leadership

E&M 350 Business Law

E&M 355 Human Resource Management

E&M 357 Business Functions

E&M 359 Management

E&M 362 International Management

E&M 376 Negotiation and Dispute Resolution

E&M EMPHASIS: HUMAN RESOURCES

10 E&M classes plus 2 cognates

Required:

E&M 101, 102, 211, 230, and 232

Cognates:

MATH 125 (or higher or demonstrated proficiency)

E&M 235 Economic Statistics or MATH 209 or 309

Required:

E&M 259 Managing People and Organizations

E&M 354 Labor Economics

E&M 355 Human Resource Management

PSYC 101 Introduction to Psychology

Plus any 1:

E&M 305 Women in Business and Leadership

E&M 353 Labor Law, Unions, and Management

E&M 376 Negotiation and Dispute Resolution

PSYC 346 Industrial and Organizational Psychology

E&M EMPHASIS: INTERNATIONAL BUSINESS AND ECONOMICS

9 E&M classes plus 3 cognates

Required:

E&M 101, 102, 211, 230, and 232

Cognates:

MATH 125 (or higher or demonstrated proficiency)

E&M 235 Economic Statistics or MATH 209 or 309

Required:

Off-campus study program or an internship
in a foreign country

Plus any 2:

E&M 362 International Management

E&M 363 Chinese Economy

E&M 365 International Finance

E&M 366 International Trade

Plus any 1:

E&M 212 Managerial Accounting

E&M 259 Managing People and Organizations

E&M 331 Money and Banking

E&M 336 Marketing Principles and Decision Making

E&M 348 Financial Management

E&M 359 Management

E&M 368 Financial Markets

E&M 376 Negotiation and Dispute Resolution

Plus any 1:

German, French or Spanish at 201 level or higher;

A&S 238, 248, 375;

COMM 313;

HIST 103, 111, 142, 217, 218, 263, 264, 308, 309, 313, 382, 385, 390;

INTN 130, 264, 300;

MLAC 105;

PLSC 202, 305, 336, 338, 352;

RS 102, 104, 204, 211, 212

ECONOMICS MINOR

5 E&M classes

E&M 101 and either E&M 230 or 232, plus three from: 102, 230, 232, 235, 273, 322, 323, 331, 344, 354, 363, 365, 366, 368, 375, 379, 380, and 389 (with E&M department chair's approval).

MANAGEMENT MINOR

5 E&M classes

E&M 101, 211, and either 259 or 359, plus two from: 212, 259, 305, 311, 312, 336, 341, 342, 344, 348, 350, 353, 355, 357, 359, 362, 368, 376, and 389 (with E&M department chair's approval).

STUDENT VENTURES

Omicron Delta Epsilon

This honorary organization recognizes scholastic attainment and outstanding achievements in economics.

Fed Challenge

The Fed Challenge is a competition in macroeconomic policy sponsored by the Federal Reserve Bank system. Teams of undergraduates from many schools each deliver a 20-minute presentation analyzing the economy and financial markets and making a monetary policy recommendation. Then, each team defends its presentation during 15 minutes of questioning by the economics professors who serve as judges.

FOR MORE INFORMATION

We welcome your questions about economics and management study at Albion College. For more information, contact:

Department of Economics and Management

517/629-0419

econ@albion.edu

www.albion.edu/econ

