

TO: C&RC
FROM: Greg Saltzman, Chair, E&M
SUBJECT: curricular proposal from E&M
DATE: March 4, 2010

Last year, E&M proposed creation of a new E&M major with emphasis. C&RC approved this proposal, which had five variants:

- The E&M major with emphasis in accounting
- The E&M major with emphasis in economics
- The E&M major with emphasis in finance
- The E&M major with emphasis in general business
- The E&M major with emphasis in human resources

We are now proposing the addition of a sixth variant:

- The E&M major with emphasis in international business and international economics

We recognize that students with a serious interest in international business and international economics would be well served by a double major, combining an E&M major with a major in a modern foreign language, international studies, or another relevant field. The E&M major with emphasis in international business and international economics would provide an alternative for those students who did not identify their interests early enough to complete the requirements of two majors. Details of the requirements are shown below.

E&M Major with Emphasis in International Business and International Economics

This requires:

1. Completion of an off-campus study program in a foreign country or an internship in a foreign country, and
2. At least 10 units in E&M, including:

Courses required of all E&M majors

E&M 101 Principles of Microeconomics
E&M 102 The Economy and Financial Markets
E&M 211 Financial Accounting
E&M 230 Intermediate Microeconomics
E&M 232 Intermediate Macroeconomics

Math cognate (Math 125 Functions or demonstrated proficiency, or Math 141 Calculus of a Single Variable I)

Statistics cognate (E&M 235, Math 210, or Math 309)

Five courses chosen from the following three groups

Group A (at least two from this group)

E&M 363 The Chinese Economy
E&M 364 The Japanese Economy
E&M 365 International Finance
E&M 366 International Trade

Group B (at least one from this group)

E&M 212 Managerial Cost Accounting
E&M 259 Managing People and Organizations
E&M 331 Money and Banking
E&M 336 Marketing Principles and Decision Making
E&M 348 Financial Management
E&M 359 Management
E&M 368 Financial Markets
E&M 376 Negotiation and Dispute Resolution

Group C (at least one from this group)

A modern foreign language at the 201 level or higher
A&S 238 South Asian Identities
A&S 248 Social Change and Development in Africa
A&S 375 Global Transformations
COMM 313 Intercultural Communication
HIST 103 1500 Europe 2000
HIST 111 East Asia: Cultures and Civilizations
HIST 142 Modern Latin America History
HIST 217 1789 Europe 1918
HIST 218 1918 Europe 1989
HIST 263 Modern China
HIST 308 Victorian Britain
HIST 309 Pax Britannica: the British Empire
HIST 313 1815 Russia 1945
HIST 382 East Asian Environmental History
HIST 385 British India
HIST 390 Modern Germany
INTN 130 Introduction to International Studies
INTN 264 An International History of Modern Japan
INTN 300 Power and Culture in the Asia-Pacific Region
ML&C 105 Intercultural Understanding and Global Issues
PLSC 202 Political Systems of Europe
PLSC 305 Government and Politics of Japan
PLSC 336 International Relations
PLSC 338 International Political Economy
PLSC 352 Comparative Politics of Developing Nations
RS 102 Introduction to Eastern Religions

RS 104 Introduction to Islam
RS 204 Islam and the Modern World
RS 211 Hinduism
RS 212 Buddhism

Rationale

The rationale for this variant of the E&M major with emphasis is similar to the rationale for the five previous variants proposed by E&M and approved by C&RC last year. It will help us market and clarify our curricular offerings.

1. The E&M major with emphasis in international business and international economics will help Albion College recruit students interested in this field. All of the courses for this program, except for the newly approved E&M 363 The Chinese Economy, have already been listed in previous Albion College catalogs. But a prospective student might not realize from Albion's current catalog that we offer a sizable number of courses appropriate for those interested in international business and international economics. Formal approval of the E&M major with emphasis in international business and international economics will package our course offerings in a way that may increase their appeal to prospective students.
2. Providing recognition on the Albion transcript to students completing a focused group of courses related to international business and international economics may help our graduates get good jobs after graduation.
3. The E&M major with emphasis in international business and international economics provides guidance to Albion students concerning courses they should select if this is their interest.

The E&M major with emphasis in international business and international economics does not require the addition of any new courses (beyond the recently approved E&M 363), nor does it require hiring any additional staff. The incremental cost of providing this program is minimal. Yet we feel that, using our existing resources, we can offer a substantial enough program to meet the needs of students interested in international business and international economics.

New Catalog Copy

Add the following new text to the section, **Requirements for Economics and Management Major with Emphasis (10 units)**:

E&M major with emphasis in international business and international economics

Completion of an off-campus study program in a foreign country or an internship in a foreign country, and five units selected from the following, including at least two from Group A, one from Group B, and one from Group C. *Group A:* 363, 364, 365, 366. *Group B:* 212, 259, 331, 336, 348, 359, 368, 376. *Group C:* A modern foreign language at the 201 level or higher; A&S 238, 248, 375; COMM 313; HIST 103, 111, 142, 217, 218, 263, 308, 309, 313, 382, 385, 390; INTN 130, 264, 300; ML&C 105; PLSC 202, 305, 336, 338, 352; RS 102, 104, 204, 211, 212.